



## **Policy for Unauthentic News Circulation**

With reference to the SEBI circular no. Cir/ISD/1/2011 dated 23.03.2011 wherein all the SEBI Registered Market Intermediaries are directed to establish proper internal control on circulation of unauthenticated news through various mode of communication.

### **To restrict Inauthentic News Circulation, MSPL follows the mentioned guiding principles:**

- Prohibits circulation of rumours or unverified information obtained from client, industry any trade or any other source without verification.
- Whenever we get any news which may affect the financials of the company and/or the market price of the scrip, we first check the reliability of the source of news. We rely only on the company's news articles or annual report or the Exchange and SEBI websites. We do not recommend or initiate buying or selling in scrip on the basis of news only. As a policy, we do not spread any unauthentic news which may spoil the integrity of the market.
- All the research ideas shared with the clients are generated by our research analysts on technical and fundamental basis.

If an employee or any other associated relevant person fails to adhere to the Policy, he/she shall be deemed to have violated the various provisions contained in SEBI Act/Rules/Regulations etc. and shall be liable for disciplinary action.

This code can be modified/amended/alterd as required from time to time in compliance of the relevant provisions/regulations in this regard.